

RESTRUCTURING & COMPANY TURNAROUNDS

LIQUIDATIONS & RECEIVERSHIPS

ABOUT US

Meritservus History

Meritservus originated in the 70s, with the introduction of the first tax incentives in Cyprus.

- ◆ In 1988, Meritservus was incorporated as a division of Deloitte & Touche. With the change of the international business environment and the introduction of more stringent regulations by the US SEC, Meritservus became an independent firm in early 2005 and was appointed a preferred service provider of Deloitte, Cyprus.
- ◆ Demetris Ioannides founded Deloitte Cyprus and served as Managing Partner and subsequently as Executive Chairman up until 2005. He was instrumental in co-ordination with the Vienna University and Professor Gassner for the Tax reform of Cyprus for EU succession. For his services to Deloitte Cyprus he was appointed Chairman Emeritus.

Meritservus Today

Using its rich client base and strong management team, Meritservus has expanded and furthered its breath of services which are provided through three service lines.

- ◆ **Meritservus Secretaries:** International tax structures, mergers and acquisitions, trust, fiduciary, administration and related services
- ◆ **MeritKapital:** CYSEC licensed (#077/06); Portfolio management and corporate finance services
- ◆ **D.I. Ross & Co:** Chartered Certified Accountants and Chartered Tax Advisers UK; Accounting & international tax services, preparation of financial statements under IFRS.

We have a very rich and enviable portfolio of international clients with billions of US\$ under trust agreements.

The size of our firm with 90+ personnel enables us to provide a dedicated personal service to our clients with great attention to detail.

Meritservus is associated with top firms in the British Virgin Islands, Hungary, Isle of Man and United Kingdom through which we best provide a personal and comprehensive international coverage service.





RESTRUCTURING & COMPANY TURNAROUNDS

'...The global financial crisis has affected certain industries in Cyprus and is expected to become more severe prior to a turnaround.

In this environment of rapid change, business success or failure greatly depends on immediate action for restructuring, company turnarounds and/or receiverships.

A strategy will be formulated by experienced and skilled professionals to protect assets and transform a company, where possible, into a viable entity...'

Our proven service capabilities for restructuring & company turnarounds are:

- ◆ Independently assess the viability of troubled businesses
- ◆ Analyze or assist on recovery options available to protect the business and its assets
- ◆ Design and implementation of financial models to restore viability and profitability to a company

LIQUIDATIONS & RECEIVERSHIPS

*'...Where the future of a Company proves inevitable you may choose to appoint us as **Receivers and Managers** under a debenture or floating charge or request that we be appointed as **liquidators** under a Court Order.*

We have a long experience for both appointments in various sectors of the economy, including financial institutions, hotels & leisure or industrial enterprises...'

Our experience & knowledge in liquidations & receiverships:

- ◆ Take possession and protect assets
- ◆ Manage the business until a decision is made on its future
- ◆ Manage cash flows
- ◆ Deal with legal and or Court Order issues
- ◆ Orderly realization of assets to best obtain optimum value



Please contact Demetris J. Ioannides or Persella Ioannides for further information. You will find us most useful.